




peggy reaume
6 financial benefits of owning a home

Homeownership is a great responsibility.
But it comes with many benefits.

1. Equity. Every rent payment builds your landlord's equity, while every mortgage payment builds yours.
2. A financial cushion. Your equity can be tapped via a home equity loan for anything from home improvements to college tuition.
3. Potentially lower monthly housing costs. In some markets, your mortgage payment could be lower than your rent.
4. Appreciating value. Your home can increase in value over time, building your equity and increasing your net worth.
5. Tax benefits. As a homeowner, you can deduct mortgage interest and property taxes from your income. Talk to your tax professional for details.
6. Level payments. You'll never have a rent increase again. With a fixed mortgage, your payments remain the same throughout the life of the loan.

peggy reaume
Buying vs. Renting

The advantages of owning your own home.

	 Freedom	 Equity	 Stability
Rent	<ul style="list-style-type: none">• Landlord restrictions• Maintenance depends on landlord• Pet and guest limits	<ul style="list-style-type: none">• Your rent pays your landlord's mortgage• No increase in your equity with rent payment or market value• No tax breaks	<ul style="list-style-type: none">• Always the threat of rent increases, future fees, and eviction• Neighbors constantly changing
Own	<ul style="list-style-type: none">• Paint, décor, appliances – for you to decide!• Do your own upgrades and repairs• Open your home to whomever you would like!	<ul style="list-style-type: none">• As you pay down the loan balance, your equity grows• Your home's appreciating value increases with your wealth• Deduct mortgage interest and property taxes from your income	<ul style="list-style-type: none">• Your mortgage payments end when your loan is paid – and it's your home!• Fewer changes in neighbors, more sense of community• Fixed mortgage payment remains consistent for the life of the loan, allowing you to budget more easily and focus on other financial goals.